



Our Savior Lutheran School Discretionary Income Disclosure (09-10)

Date: _____

Parent(s): _____

EXPENSES: (every line must have **proof** or receipt)

ENTER 12 MONTH TOTALS ONLY

1. HOME: (Rent-amount supplemented or shared) (maximum \$7,200) (copy of receipts)
(house payments+property taxes+house insurance - amount supplemented or shared) \$ _____
2. Essential home improvement and loans: (copy of loan contract) \$ _____
3. Essential major appliances purchased between July 2008 & June 2009:
(furnace, dryer washer, stove, refrigerator) (copy of receipts) \$ _____
4. Food: (\$1300 x number in family) \$ _____
5. Transportation: (\$2,400 Max. This includes car payment, insurance, maint., and gas costs.) (copy of receipts) \$ _____
6. Utilities:

Heat/Gas	\$ _____	(copy of receipts)	
Electricity	\$ _____	(copy of receipts)	
Water	\$ _____	(copy of receipts)	\$ _____
7. Telephone: (\$200 max. must have phone to qualify) (copy of receipts) \$ _____
8. Clothing (\$400 x number in family) \$ _____
9. Recorded contributions: (copy of receipts) \$ _____
10. Educational loans: (copy of loan contract) \$ _____
11. Federal, FICA, State, and local tax liability in 2008: (copy of 2008 tax returns) \$ _____
12. Medical/Dental expenses: (include medical/Dental premiums paid) (copy of receipts) \$ _____
13. Other expenses: (state details on back -- no credit card payments) (copy of receipts) \$ _____
14. **Total annual expenses: add lines 1-13** \$ _____

INCOME: (every line must have **proof** of income)

15. Gross earnings in 2008 (copy of federal 2008 tax return) \$ _____
16. Discretionary income: (subtract line 14 from line 15) \$ _____
17. **Discretionary income for education: (multiply line 16x40%)** \$ _____

-----for board use only-----

This form must be returned to the office by May 30 _____ (date returned)

If line 17 is greater than 50% of full tuition enter amount on tuition contract. (not to be lower than 50% of full tuition per child)

If line 17 is less than 50% of full tuition, enter 50% of full tuition (per child) on tuition contract

Minimum assessment of tuition is 25% of full tuition per child by board approval only.

Tuition charged \$ _____

_____ Principal

_____ Board Member

_____ Board Member

Three signatures are needed to approve.